

5-13-19

Financial Oversight Committee Meeting

Review Budget and Strategic Plan

George Ouzounian, Tom Johnson and Cindy Summers

1 pm to 2:35pm

Cindy presented a draft budget.

The concerns regarding the amount of useable income from operations and the amount deposited to the general fund checking account being less than the amount needed for expenses was discussed. There are limited avenues for increasing income; the non-resident fee will be put on the agenda for more discussion. Reductions to the draft budget include – eliminating the SVS crews, cutting of trustee training and travel and eliminating the donation to Ave. of Flags.

Cindy presented a draft wage scale.

The proposed CPI adjustment for topped staff was reduced, which in turn reduced the salary expense on the budget.

Cindy presented a draft strategic plan and project list.

There were a couple of minor changes to the plan.

Cindy presented a draft fee increase.

No changes.

Cindy presented the CAPC and PCA survey analysis.

The committee members did not feel the survey information was helpful for budgeting and are not sure all the information contained in them is accurate. Going forward the survey information will not be included in the packets and will only be provided to Board members upon request.

An explanation of office expense detail was requested and sent to the committee members.

Cindy was asked to look into payroll protections loans that turn into grants.
(Special Districts do not qualify)

Cindy was asked to look into some details regarding the lawsuit; an update will be given in closed session.

All changes discussed will be made to the drafts and all the proposed worksheets will be presented to the Board at the regular meeting on May 27.

5/27/20 



